

Scan Tool ROI-Payback

Instructions: Fill in the purchase price, material costs, and shop specific information in grey cells.

Annual Net Profit From Diagnostic Service

Diagnostic Tool PURCHASE PRICE	\$ 4700.00
PRICE CHARGED PER Scan	\$ 125.00
NUMBER OF SERVICES PERFORMED PER WEEK	10
NUMBER OF MONTHS SERVICE IS PROVIDED PER YEAR	12
OPERATING DAYS PER WEEKS =	5
EMPLOYEE WAGE RATE (\$ per hour):	\$ 30.00

PRICE CHARGED PER Diagnostic Service		\$	125.00
PRICE CHARGED FER Diagnostic Service		Φ	123.00
GROSS PROFIT PER SERVICE	=	\$	125.00
NUMBER OF SERVICES PERFORMED PER WEEK	X		1.4
DAILY GROSS PROFIT		\$	178.57
MONTHLY GROSS PROFIT (Daily Gross Profit X Operating Days per Month)		\$	3,571.43
ANNUAL GROSS PROFIT (Monthly Gross Profit X # Months Service Offered)		\$	42,857.14
AVG LABOR TIME PER SERVICE WITH MAC TOOLS Scan Tool	=		65
(Total Minutes incl. Hookup, and interacting with scan tool.)			
LABOR (\$ Per Service)		\$	32.50
LABOR (\$ Fet Setvice)		Ψ	32.30
NET PROFIT PER SERVICE		\$	92.50
DAILY NET PROFIT		\$	132.14
MONTHLY NET PROFIT (Daily Gross Profit X Operating Days per Month)		\$	2,642.86
ANNUAL NET PROFIT (Monthly Net Profit X Number Months Service Offered)		\$	31,714.29
Scan Tool ROI/Payback			
(This is the number of days it will take to pay for the Scan Tool you're purchasing.)			
Scan Tool PURCHASE PRICE	\$ 4,700.0)	
	, ,		
MONTHLY NET PROFIT (Daily Gross Profit X Operating Days per Month)	\$ 2,642.86		
PAYBACK PERIOD (DAYS)	53		Days

